

THE BISWAS EDUCATIONAL FOUNDATION
AE - 676, SALT LAKE, SECTOR-1
KOLKATA - 700 064

ANNUAL ACCOUNTS
2015-2016

S
SUCHIT SEN & CO.
Chartered Accountants
"Rajrajeshwar Nivas",
29, Aswini Dutta Road,
Kolkata - 700 029.

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **THE BISWAS EDUCATIONAL FOUNDATION** which comprise the Balance Sheet as at 31st March 2016 and the related Income & Expenditure Account and the Receipts & Payments Account of the Foundation for the year ended on that date.

Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Foundation in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Foundation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of auditing the accounts in the form in which they have been prepared.

In our opinion, proper books of account as required by law have been kept by the Foundation so far as it appears from our examination of the books.

The Balance Sheet and the Income & Expenditure Account and the Receipts & Payments Account dealt with by this report are in agreement with the books of account.



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Biswas

INDEPENDENT AUDITORS' REPORT [Contd...]

In our opinion and to the best of our information and according to the explanations given to us the said accounts, together with the note thereon and attached thereto give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet of the state of affairs as at 31st March, 2016 and
- ii) In the case of the Income and Expenditure Account of the Expenditure over Income for the year ended on that date.
- iii) In the case of the Receipts & Payments Account of the total cash and bank transactions for the year ended on that date

For SUCHIT SEN & CO.,
Chartered Accountants
Firm Registration Number- 314223E



Suchit Sen

(Suchit Sen)
Proprietor

Membership No. 051919

Place: Kolkata, India
Date : 08/09/2016

Aswini

THE BISWAS EDUCATIONAL FOUNDATION
AE - 676, SALT LAKE, SECTOR-1
KOLKATA - 700 064

BALANCE SHEET AS AT MARCH 31, 2016

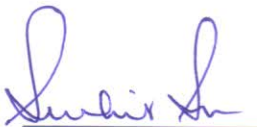
	Schedule	As at . 31st March, 2016
	[Rs.]	[Rs.]
<u>SOURCES OF FUNDS</u>		
Accumulated Reserve	I	(1,084,422.00)
Corpus Fund	II	113,104,502.00
		112,020,080.00
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	VII	33,599,436.00
Capital Work -in-progress	VIII	54,203,346.00
Cash & Bank Balances	III	22,584,620.00
Current Assets, Loans & Advances (Net)	IV	1,632,678.00
		112,020,080.00

Note : The Foundation is accounting for its Receipts / Payments & Income / Expenditure on Cash Basis.

This is the Balance Sheet referred to in our report of even date

The Schedules referred to above form an integral part of the Balance Sheet

For SUCHIT SEN & CO.,
Chartered Accountants,
Firm Registration No. 314223E



(Suchit Sen)
Proprietor

Membership No. 051919

Place: Kolkata, India
Date : 08/09/2016



For The Biswas Educational Foundation



Managing Trustee

Managing Trustee


Trustee

THE BISWAS EDUCATIONAL FOUNDATION
AE - 676, SALT LAKE, SECTOR-1
KOLKATA - 700 064

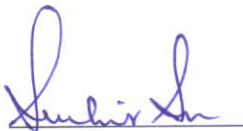
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

	Schedule	Amount [Rs.]
INCOME		
Donation		523,180.00
Foreign Donation		2,584,932.00
Sponsorship Collection		124,524.00
Nursery School Fees Collection		816,700.00
Miscellaneous Income		46,710.00
Bank Interest		1,309,969.00
[A]		5,406,015.00
EXPENDITURE		
Ananda Bhawan (Children's Home) :	1,581,331.00	
Charitable Medical Centre :	115,571.00	
Dairy Maintenance	53,031.00	
Fisheries	1,750.00	
Power and Fuel :	124,512.00	
Morning Tuition Class :	38,075.00	
Nursery School Expenses	1,038,812.00	
Free Water Distribution Camp	4,829.00	
Free Eye Camp	586.00	
Fund Collection Expenses :	162,191.00	
Magazine Expenses	5,670.00	
Cultural Programme Expenses	7,677.00	
Puja Expenses :	46,521.00	
Expenses for Volunteer :	1,104,039.00	
Celebration Expenses	25,049.00	
Agricultural Expenses	120,929.00	
Administrative Expenses	536,282.00	4,966,855.00
Depreciation		1,074,769.00
[B]		6,041,624.00
Excess of Income over Expenditure / (Excess of Expenditure over Income) transferred to Accumulated Reserve	[A - B]	(635,609.00)

This is the Income & Expenditure Account referred to in our report of even date

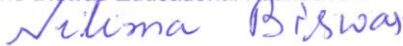
The Schedules referred to above form an integral part of the Income & Expenditure Account

For SUCHIT SEN & CO.,
Chartered Accountants,
Firm Registration No. 314223E


(Suchit Sen)
Proprietor



For The Biswas Educational Foundation


Managing Trustee

Managing Trustee


Trustee

Membership No. 051919
Place: Kolkata, India
Date : 08/09/2016

